



222 East Market Street
Indianapolis, IN 46204
(317) 634-9266
www.indycm.com

Indianapolis City Market Board of Directors

Regular Meeting

Thursday, June 30, 2022

City-County Building 200 E. Washington St. Room 260, Indianapolis, IN 46204

Board members present:

Ken Clark
Lourenzo Giple
Greg Henneke
Augustus Levensgood
Lawrence McCormack
Craig Mince
Katie Mears
Michael Solari
Nora Spitznogle
Erica Williams

Board members absent

Portia Bailey-Bernard
Kate Sweeney Bell

Staff members present

Keisha Harrison
Mandy Wright Jarrett
Chris Steinmetz

Guests present

Hannah Thomas
Rusty Carr
Scarlett Andrews
Amy Crook

Indianapolis City Market Corp is a 501(c)(3) non-profit. The tax deduction is limited to the excess of contributions over the fair market value of any items received in exchange for the donation.

Please speak with your tax advisor for specific guidance.



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Call to order

Greg Henneke

It's an exciting and watershed moment for the City Market and the block – Greg is looking forward to the board's participation in elevating the City Market.

Minutes

Nora Spitznogle

Gus Levengood made a motion to accept the April minutes as presented, Ken Clark seconded the motion. Motion carried.

Board Member Info

Greg Henneke

New Board Member Intro – Craig Mince

Change of Officers

Michael Solari is stepping down from his role as the Vice Chair. Michael Solari made a motion to elect Katie Mears as the Vice Chair. Ken Clark seconded the motion. Motion carried.

Campus Grounds Updates

Presentation by Department of Metropolitan Development

DMD Staff

Scarlett Andrews and Rusty Carr presented the approved plan for the East Wing area. The request for proposal was based on idea that public spaces are the way to create a unique downtown and on four pillars: Housing, Public Space, Infrastructure, Economic Development.

Deferred Maintenance Update

Mandy Wright-Jarrett

Ongoing list of repairs:

Elevator, roof safety, roof repairs, fire alarm upgrades, adding exhaust fans, masonry tuckpointing, plaza improvements, trash compactor, window replacement, HVAC updates.

Mandy has started "booth checks" to meet with the merchants to discuss their compliance with the lease, food and fire safety, and booth aesthetics.

Original Farmers Market

The Farmers Market is doing well, \$10,000 in the account. 31 active vendors. Application process is still open, it's a great tool for recruiting for future events.

Tenant Update

Keisha Harrison

A tenant meeting was held last week. The lease requirement to stay open until 6:00 is being phased in, with the current expectation that they be open until 4:00. Ten merchants were issued



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default letters due to not being open until 4:00. Four merchants are in default with rent payments. Nineteen merchants are current, two are creating payment plans to become current. Three new business are opening soon – some of them are part of the Black Indy Chamber initiative.

LISC finalized their agreement and payment for the buyout of their lease.

Financials

Greg Henneke

The Market is holding its own financially right now. Keisha is doing a great job. She will be working Craig Mince and the Athenaeum team on standardizing our financial practices.

Strategic Planning

Keisha Harrison

The first phase of the strategic planning is completed. The City is also involved due to the new East Wing project.

We need to ramp up our fundraising for the strategic planning project. Greg will be reaching out to individuals to outline fundraising efforts.

Tomlinson Tap Room Update

Greg Henneke

The City Market owns 85% of the Tomlinson Tap. Governance: City Market has two seats on the board, and the Brewer's Guild has one. The Guild hasn't been present in several years. Greg met with the Guild to inquire about their future involvement.

Public Comment

There was no public comment.

Adjournment

Gus Levengood made a motion to adjourn the meeting. Lawrence McCormack seconded the motion, motion carried.

Respectfully submitted,

Nora Spitznogle
Secretary