

222 East Market Street Indianapolis, IN 46204 (317) 634-9266 www.indycm.com

Indianapolis City Market Board of Directors

Regular Meeting Thursday, June 30, 2022 City-County Building 200 E. Washington St. Room 260, Indianapolis, IN 46204

Board members present:

Ken Clark Lourenzo Giple Greg Henneke Augustus Levengood Lawrence McCormack Craig Mince Katie Mears Michael Solari Nora Spitznogle Erica Williams

Board members absent

Portia Bailey-Bernard Kate Sweeney Bell

Staff members present

Keisha Harrison Mandy Wright Jarrett Chris Steinmetz

Guests present

Hannah Thomas Rusty Carr Scarlett Andrews Amy Crook

Indianapolis City Market Corp is a 501(c)(3) non-profit. The tax deduction is limited to the excess of contributions over the fair market value of any items received in exchange for the donation.

Please speak with your tax advisor for specific guidance.

Greg Henneke

Nora Spitznogle

Greg Henneke

It's an exciting and watershed moment for the City Market and the block – Greg is looking forward to the board's participation in elevating the City Market.

Minutes

Call to order

Gus Levengood made a motion to accept the April minutes as presented, Ken Clark seconded the motion. Motion carried.

Board Member Info

New Board Member Intro – Craig Mince

Change of Officers

Michael Solari is stepping down from his role as the Vice Chair. Michael Solari made a motion to elect Katie Mears as the Vice Chair. Ken Clark seconded the motion. Motion carried.

Campus Grounds Updates

DMD Staff Presentation by Department of Metropolitan Development

Scarlett Andrews and Rusty Carr presented the approved plan for the East Wing area. The request for proposal was based on idea that public spaces are the way to create a unique downtown and on four pillars: Housing, Public Space, Infrastructure, Economic Development.

Deferred Maintenance Update

Ongoing list of repairs:

Elevator, roof safety, roof repairs, fire alarm upgrades, adding exhaust fans, masonry tuckpointing, plaza improvements, trash compactor, window replacement, HVAC updates.

Mandy has started "booth checks" to meet with the merchants to discuss their compliance with the lease, food and fire safety, and booth aesthetics.

Original Farmers Market

The Farmers Market is doing well, \$10,000 in the account. 31 active vendors. Application process is still open, it's a great tool for recruiting for future events.

Tenant Update

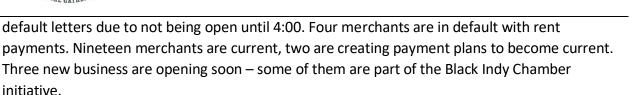
Keisha Harrison

A tenant meeting was held last week. The lease requirement to stay open until 6:00 is being phased in, with the current expectation that they be open until 4:00. Ten merchants were issued

VAL OATHER



Mandy Wright-Jarrett



LISC finalized their agreement and payment for the buyout of their lease.

Financials

The Market is holding its own financially right now. Keisha is doing a great job. She will be working Craig Mince and the Athenaeum team on standardizing our financial practices.

Strategic Planning

The first phase of the strategic planning is completed. The City is also involved due to the new East Wing project.

We need to ramp up our fundraising for the strategic planning project. Greg will be reaching out to individuals to outline fundraising efforts.

Tomlinson Tap Room Update

The City Market owns 85% of the Tomlinson Tap. Governance: City Market has two seats on the board, and the Brewer's Guild has one. The Guild hasn't been present in several years. Greg met with the Guild to inquire about their future involvement.

Public Comment

There was no public comment.

Adjournment

Gus Levengood made a motion to adjourn the meeting. Lawrence McCormack seconded the motion, motion carried.

Respectfully submitted,

Nora Spitznogle Secretary



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Keisha Harrison

Greg Henneke

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