



222 East Market Street
Indianapolis, IN 46204
(317) 634-9266
www.indycm.com

Indianapolis City Market Board of Directors Meeting

Wednesday, March 30, 2022

Board Members Present:

Portia Bailey-Bernard	Lourenzo Giple	Greg Henneke
Gus Levengood	Katie Meares	Lawrence McCormack
Nora Spitznogle	Erica Williams	Brett Wineinger for Ken Clark

Board Members Absent:

Kate Sweeney Bell	Michael Solari
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Staff members present:

Keisha Harrison	Mandy Wright-Jarrett
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Guests present:

Katie Campbell

Call to order

Greg Henneke

Minutes

Nora Spitznogle

The December 2021 Board Meeting minutes were distributed prior to the meeting. No corrections were noted. Gus Levengood made a motion to accept the minutes as presented, Erica Williams seconded the motion, motion carried.

Updates

Greg Henneke

There are wonderful things coming for the City Market. The Market Street project is finished, most tenants are up to date on their rent, and the strategic plan is in motion. The City has an active RFP for use of East Wing.

Greg is looking forward to leading an engaged Board of Directors and meeting one-on-one with the board members.

Tenant Update

Keisha Harrison

15 merchants are current on their lease payments
6 merchants are delinquent, for a collective total of \$30,874.20

Indianapolis City Market Corp is a 501(c)(3) non-profit. The tax deduction is limited to the excess of contributions over the fair market value of any items received in exchange for the donation.
Please speak with your tax advisor for specific guidance.



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2 merchants have defaulted, for a collective total of \$38,898.02

Several merchants are expanding their hours and their footprint.

Of the 28 spaces, 9 are vacant. 5 of those have a deposit on them, for a partnership with the Indy Black Chamber, which is expected to launch in May.

The empty spaces are being used as spaces for potential merchants, so they can test out their business model before they commit to a lease.

Financials

Greg Henneke

The financial reports were distributed prior to the meeting.

Strategic Planning

Keisha Harrison

The process has started with the current merchants, so far only four have responded to the request. The plan will also study other city markets across the country to see how they are governed.

Fundraising

Greg Henneke

Every board member is expected to participate in fundraising for the strategic plan. Greg and Keisha are creating a list of people to reach out to, and all suggestions are welcome.

Future Meeting Dates/Original Farmers' Market Returns

The quarterly board meetings for the rest of the year are set. Keisha will send out calendar invitations.

The Original Farmers Market will start on May 4, at 10:00 AM and run through the end of October. It is wonderful to be back on Market Street and lots of exciting things are planned.

Public Comment

There was no public comment.

Adjourn



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Respectfully submitted,

Nora Spitznogle
Secretary